

TIM TEBOW FOUNDATION, INC. AND AFFILIATES

Consolidated Financial Statements
With Independent Auditor's Report

September 30, 2025 and 2024



TIM TEBOW FOUNDATION, INC. AND AFFILIATES

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Tim Tebow Foundation, Inc. and Affiliates
Jacksonville, Florida

Opinion

We have audited the accompanying consolidated financial statements of Tim Tebow Foundation, Inc. (a nonprofit corporation) and Affiliates, which comprise the consolidated statements of financial position as of September 30, 2025 and 2024, and the related consolidated statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of Tim Tebow Foundation, Inc. and Affiliates as of September 30, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are required to be independent of Tim Tebow Foundation, Inc. and Affiliates and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Tim Tebow Foundation, Inc. and Affiliates' ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.

Board of Directors
Tim Tebow Foundation, Inc. and Affiliates
Jacksonville, Florida

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Tim Tebow Foundation, Inc. and Affiliates' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Tim Tebow Foundation, Inc. and Affiliates' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.



Lawrenceville, Georgia
April 29, 2026

TIM TEBOW FOUNDATION, INC. AND AFFILIATES

Consolidated Statements of Financial Position

	September 30,	
	2025	2024
ASSETS:		
Cash and cash equivalents	\$ 4,644,332	\$ 5,292,276
Investments	10,317,386	17,261,201
Pledges receivable–net	7,081,828	1,000,000
Prepaid expenses and other assets	680,395	812,388
Operating leases right-of-use assets	2,250,736	1,914,022
Property and equipment–net	47,307,397	31,718,478
Total Assets	\$ 72,282,074	\$ 57,998,365
LIABILITIES AND NET ASSETS:		
Liabilities:		
Accounts payable	\$ 48,905	\$ 211,588
Accrued expenses	439,605	215,070
Construction payable	-	4,434,260
Grants payable	2,507,220	191,220
Operating leases right-of-use obligations	2,227,010	1,859,426
Total liabilities	5,222,740	6,911,564
Net assets:		
Without donor restrictions	25,693,576	22,576,039
With donor restrictions	41,365,758	28,510,762
Total net assets	67,059,334	51,086,801
Total Liabilities and Net Assets	\$ 72,282,074	\$ 57,998,365

See notes to consolidated financial statements

TIM TEBOW FOUNDATION, INC. AND AFFILIATES

Consolidated Statements of Activities

	Year Ended September 30,					
	2025			2024		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
SUPPORT AND REVENUE:						
Support:						
Contributions of financial assets	\$ 48,263,850	\$ 13,072,619	\$ 61,336,469	\$ 32,077,130	\$ 2,662,554	\$ 34,739,684
Contributions of non-financial assets	426,491	-	426,491	281,629	675,000	956,629
	48,690,341	13,072,619	61,762,960	32,358,759	3,337,554	35,696,313
Revenue:						
Special event contributions and revenue	7,100,715	-	7,100,715	9,905,451	-	9,905,451
Less special event expenses	(1,607,075)	-	(1,607,075)	(1,732,490)	-	(1,732,490)
Net special event contributions and revenue	5,493,640	-	5,493,640	8,172,961	-	8,172,961
Investment income	1,004,385	-	1,004,385	2,537,791	-	2,537,791
Other	361,489	-	361,489	170,400	-	170,400
	1,365,874	-	1,365,874	2,708,191	-	2,708,191
Total Support and Revenue	55,549,855	13,072,619	68,622,474	43,239,911	3,337,554	46,577,465
RECLASSIFICATIONS:						
Net assets released from restrictions	217,623	(217,623)	-	353,750	(353,750)	-

(continued)

See notes to consolidated financial statements

TIM TEBOW FOUNDATION, INC. AND AFFILIATES

Consolidated Statements of Activities

	Year Ended September 30,					
	2025			2024		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
EXPENSES:						
Program services:						
Anti-Human Trafficking	27,853,937	-	27,853,937	21,461,262	-	21,461,262
Orphan Care and Prevention	3,223,629	-	3,223,629	2,744,258	-	2,744,258
Physical and Spiritual Aid	132,632	-	132,632	310,041	-	310,041
Profound Medical Needs	2,681,191	-	2,681,191	1,470,973	-	1,470,973
Rising Light Ridge	1,520,744	-	1,520,744	1,304,448	-	1,304,448
Special Needs Ministry	6,519,284	-	6,519,284	5,601,579	-	5,601,579
	<u>41,931,417</u>	<u>-</u>	<u>41,931,417</u>	<u>32,892,561</u>	<u>-</u>	<u>32,892,561</u>
Supporting activities:						
General and administrative	4,024,080	-	4,024,080	2,354,641	-	2,354,641
Fundraising	6,696,374	-	6,696,374	4,937,997	-	4,937,997
	<u>10,720,454</u>	<u>-</u>	<u>10,720,454</u>	<u>7,292,638</u>	<u>-</u>	<u>7,292,638</u>
Total Expenses	<u>52,651,871</u>	<u>-</u>	<u>52,651,871</u>	<u>40,185,199</u>	<u>-</u>	<u>40,185,199</u>
Change in Net Assets before Translation Adjustment	3,115,607	12,854,996	15,970,603	3,408,462	2,983,804	6,392,266
Translation Adjustment	1,930	-	1,930	4,592	-	4,592
Change in Net Assets	3,117,537	12,854,996	15,972,533	3,413,054	2,983,804	6,396,858
Net Assets, Beginning of Year	22,576,039	28,510,762	51,086,801	19,162,985	25,526,958	44,689,943
Net Assets, End of Year	<u>\$ 25,693,576</u>	<u>\$ 41,365,758</u>	<u>\$ 67,059,334</u>	<u>\$ 22,576,039</u>	<u>\$ 28,510,762</u>	<u>\$ 51,086,801</u>

See notes to consolidated financial statements

TIM TEBOW FOUNDATION, INC. AND AFFILIATES

Consolidated Statement of Functional Expenses

Year Ended September 30, 2025

	Program Services						Supporting Activities				Total Expenses
	Anti-Human Trafficking	Orphan Care & Prevention	Physical and Spiritual Aid	Profound Medical Needs	Rising Light Ridge	Special Needs Ministry	Total Program Services	General and Administrative	Fundraising	Total Supporting Activities	
Grants	\$ 22,201,438	\$ 3,130,644	\$ 119,541	\$ 2,362,166	\$ 1,000	\$ 3,785,201	\$ 31,599,990	\$ -	\$ -	\$ -	\$ 31,599,990
Salaries and benefits	3,637,617	76,388	1,342	163,555	871,106	1,320,529	6,070,537	1,794,647	2,069,921	3,864,568	9,935,105
Communications and advertising	27,185	98	3,925	1,454	17,284	200,019	249,965	70,951	3,198,154	3,269,105	3,519,070
Office and related expenses	216,118	1,082	974	1,969	71,465	149,538	441,146	1,065,315	456,474	1,521,789	1,962,935
Special event expenses	-	-	-	-	-	-	-	-	1,607,075	1,607,075	1,607,075
Occupancy	647,317	6,597	113	14,126	168,468	180,037	1,016,658	374,509	167,364	541,873	1,558,531
Information technology	133,517	2,064	35	4,419	18,855	128,441	287,331	270,747	491,107	761,854	1,049,185
Supplies and materials	241,472	1,594	6,444	77,195	136,386	542,228	1,005,319	506	6,451	6,957	1,012,276
Professional services	259,248	-	-	-	1,500	75,172	335,920	276,656	162,441	439,097	775,017
Travel	313,777	3,900	-	53,604	19,986	46,577	437,844	82,325	96,490	178,815	616,659
Depreciation	105,534	966	253	2,069	99,154	63,408	271,384	23,046	31,252	54,298	325,682
Property and equipment maintenance	70,714	296	5	634	115,540	28,134	215,323	65,378	16,720	82,098	297,421
Cost of sales	-	-	-	-	-	5,699	5,699	-	31,107	31,107	36,806
Total expenses by function	27,853,937	3,223,629	132,632	2,681,191	1,520,744	6,524,983	41,937,116	4,024,080	8,334,556	12,358,636	54,295,752
	51.30%	5.94%	0.24%	4.94%	2.80%	12.02%	77.24%	7.41%	15.35%	22.76%	100.00%
Less expenses included with revenue on the consolidated statements of activities:											
Special event expenses	-	-	-	-	-	-	-	-	(1,607,075)	(1,607,075)	(1,607,075)
Cost of sales	-	-	-	-	-	(5,699)	(5,699)	-	(31,107)	(31,107)	(36,806)
Total expenses included in the expense section on the consolidated statements of activities	\$ 27,853,937	\$ 3,223,629	\$ 132,632	\$ 2,681,191	\$ 1,520,744	\$ 6,519,284	\$ 41,931,417	\$ 4,024,080	\$ 6,696,374	\$ 10,720,454	\$ 52,651,871
	52.90%	6.12%	0.25%	5.09%	2.89%	12.39%	79.64%	7.64%	12.72%	20.36%	100.00%

See notes to consolidated financial statements

TIM TEBOW FOUNDATION, INC. AND AFFILIATES

Consolidated Statement of Functional Expenses

Year Ended September 30, 2024

	Program Services						Supporting Activities				Total Expenses
	Anti-Human Trafficking	Orphan Care & Prevention	Physical and Spiritual Aid	Profound Medical Needs	Rising Light Ridge	Special Needs Ministry	Total Program Services	General and Administrative	Fundraising	Total Supporting Activities	
Grants	\$ 16,915,453	\$ 2,650,791	\$ 287,240	\$ 1,129,107	\$ 2,500	\$ 3,279,500	\$ 24,264,591	\$ -	\$ -	\$ -	\$ 24,264,591
Salaries and benefits	2,589,021	69,626	8,358	100,752	756,718	1,339,466	4,863,941	1,005,495	1,633,563	2,639,058	7,502,999
Communications and advertising	79,896	243	3,639	129	14,619	140,136	238,662	54,657	2,366,928	2,421,585	2,660,247
Special event expenses	-	-	-	-	-	-	-	-	1,732,490	1,732,490	1,732,490
Office and related expenses	192,776	1,594	220	1,461	82,139	97,333	375,523	633,235	291,921	925,156	1,300,679
Occupancy	502,378	5,763	690	8,339	153,472	150,128	820,770	192,758	111,630	304,388	1,125,158
Supplies and materials	183,092	889	7,787	198,166	95,420	282,785	768,139	-	-	-	768,139
Travel	463,104	13,058	591	29,706	18,948	57,042	582,449	43,105	80,688	123,793	706,242
Information technology	180,885	1,248	1,233	1,799	16,147	87,376	288,688	150,024	262,943	412,967	701,655
Professional services	241,937	-	-	-	-	93,294	335,231	173,862	159,613	333,475	668,706
Depreciation	86,512	966	273	1,398	87,698	50,228	227,075	20,199	24,791	44,990	272,065
Property and equipment maintenance	26,208	80	10	116	76,787	24,291	127,492	81,306	5,920	87,226	214,718
Cost of sales	-	-	-	-	-	2,986	2,986	-	6,988	6,988	9,974
Total expenses by function	21,461,262	2,744,258	310,041	1,470,973	1,304,448	5,604,565	32,895,547	2,354,641	6,677,475	9,032,116	41,927,663
	51.19%	6.55%	0.74%	3.51%	3.11%	13.37%	78.47%	5.60%	15.93%	21.53%	100.00%
Less expenses included with revenue on the consolidated statements of activities:											
Special event expenses	-	-	-	-	-	-	-	-	(1,732,490)	(1,732,490)	(1,732,490)
Cost of sales	-	-	-	-	-	(2,986)	(2,986)	-	(6,988)	(6,988)	(9,974)
Total expenses included in the expense section on the consolidated statements of activities	\$ 21,461,262	\$ 2,744,258	\$ 310,041	\$ 1,470,973	\$ 1,304,448	\$ 5,601,579	\$ 32,892,561	\$ 2,354,641	\$ 4,937,997	\$ 7,292,638	\$ 40,185,199
	53.41%	6.83%	0.77%	3.66%	3.25%	13.94%	81.86%	5.85%	12.29%	18.14%	100.00%

See notes to consolidated financial statements

TIM TEBOW FOUNDATION, INC. AND AFFILIATES

Consolidated Statements of Cash Flows

	Year Ended September 30,	
	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	\$ 15,972,533	\$ 6,396,858
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Noncash gift of securities	(2,767,555)	(1,818,008)
Contributions received for long-term purposes	(6,990,791)	(3,633,462)
Unrealized and realized gains on investments	(390,225)	(1,538,763)
Operating leases	30,870	(54,596)
Depreciation	325,682	274,607
Loss on disposal of property and equipment	7,003	15,464
Changes in operating assets and liabilities:		
Pledges receivable—net	(6,081,828)	970,908
Prepaid expenses and other assets	131,993	(308,602)
Accounts payable	(162,683)	72,315
Accrued expenses	224,535	74,319
Grants payable	2,316,000	182,877
Net Cash Provided by Operating Activities	2,615,534	633,917
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchases of investments	(12,564,468)	(31,270,378)
Proceeds from sales of investments	22,666,063	47,022,388
Proceeds from disposal of property and equipment	9,544	4,147
Purchases of property and equipment	(20,365,408)	(16,462,432)
Net Cash Used by Investing Activities	(10,254,269)	(706,275)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Contributions received for long-term purposes	6,990,791	3,633,462
Net Change in Cash and Cash Equivalents	(647,944)	3,561,104
Cash and Cash Equivalents, Beginning of Year	5,292,276	1,731,172
Cash and Cash Equivalents, End of Year	\$ 4,644,332	\$ 5,292,276

(continued)

See notes to consolidated financial statements

TIM TEBOW FOUNDATION, INC. AND AFFILIATES

Consolidated Statements of Cash Flows (continued)

	Year Ended September 30,	
	<u>2025</u>	<u>2024</u>
NONCASH INVESTING TRANSACTIONS:		
Property and equipment acquired with construction payable	<u>\$ -</u>	<u>\$ 4,434,260</u>
SUPPLEMENTAL DISCLOSURES:		
Contributions of non-financial assets, including services, goods, property and equipment, and rent	<u>\$ 426,491</u>	<u>\$ 956,629</u>
Right-of-use assets obtained in exchange for operating lease obligations	<u>\$ 1,013,603</u>	<u>\$ 2,314,145</u>

See notes to consolidated financial statements

TIM TEBOW FOUNDATION, INC. AND AFFILIATES

Notes to Consolidated Financial Statements

September 30, 2025 and 2024

1. NATURE OF ORGANIZATION:

Tim Tebow Foundation, Inc. and Affiliates (the Organization) is the consolidated financial reporting entity for Tim Tebow Foundation, Inc. (the Foundation) and its Subsidiaries: FHL, LLC, Rising Light Ridge, LLC, Her Song Jacksonville, Inc. (HSJ), and Tebow Down, LLC.

The Foundation exists to bring Faith, Hope, and Love to those needing a brighter day in their darkest hour of need. The Foundation utilizes the public platform that God has blessed Tim Tebow with to inspire and make a difference in people's lives throughout the world. The Foundation is incorporated in Georgia and is an organization exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code (the Code) whereby only unrelated business income, as defined by Section 512(a)(1) of the Code, is subject to federal income tax. Furthermore, the Foundation is recognized by the Internal Revenue Service (IRS) as a publicly supported organization that is not a private foundation under Section 509(a)(2) of the Code. The Foundation accomplishes its mission through six strategic programs:

Anti-Human Trafficking & Child Exploitation—engaged in the global fight against human trafficking and child exploitation, the Organization is committed to catalyzing awareness and prevention, enabling the rescue of victims, and providing restorative care to survivors. Efforts include policy revision, equipping and training law enforcement, capacity building through task forces, victim identification operations, missing children operations, protection centers, safe homes, and more.

Orphan Care & Prevention—the Organization provides for the physical and spiritual care of children who have been left homeless or abandoned, as well as resources to create strong families and adoption assistance, all to protect children from vulnerabilities and give them hope for a secure future. Programs include family-based care, community centers, family reunification, the establishment of a foster care system, awareness for life-saving alternatives to baby abandonment, adoption aid, vital support for young men and women aging out of organized care, and family support programming.

Physical and Spiritual Aid—the Organization is committed to providing physical and spiritual aid in response to global humanitarian needs, especially following catastrophic events. The Organization supports people experiencing food insecurity, displacement, and poverty, as well as those bringing the good news of the gospel to the unreached.

Profound Medical Needs—through strategic, official ministry partnerships, the Organization has helped build and operate medical facilities in the Philippines, Zimbabwe, Ethiopia, Mozambique, and the Peruvian jungle. By partnering with pioneers in developing countries to provide spiritual hope and medical healing, the Organization is able to meet the needs of thousands of vulnerable people every year. The Organization is also passionate about serving people with life-altering medical conditions who wish to meet Tim Tebow through personalized experiences. In addition, playrooms in children's hospitals around the world allow the Organization to create hope through healing play and community with peers and other families on similar medical journeys.

TIM TEBOW FOUNDATION, INC. AND AFFILIATES

Notes to Consolidated Financial Statements

September 30, 2025 and 2024

1. NATURE OF ORGANIZATION, continued:

Rising Light Ridge—the Organization is building Rising Light Ridge (RLR) to create a one-of-a-kind place where people of all abilities and backgrounds can experience belonging, transformation, and the undeniable love of God in a deeply personal and life-changing way. Through faith-driven programs, respite care, outdoor adventures, retreats, summer camps, and disability-adaptive experiences, RLR is breaking down barriers and putting radical love on display for every person who visits the 100-acre ministry campus in the Pocono Mountains of Pennsylvania.

Special Needs Ministry—the Organization is passionate about changing how the world sees people with special needs. People living with disability are often denied the same opportunities as their peers to be understood and celebrated for their inherent worth and value. In many countries around the globe, people with disabilities are viewed as a burden, less-than, or even cursed. The Organization is changing this narrative through global celebration events, education and resource centers, therapy services, and community-building resources.

HSJ exists to interrupt the cycle of human trafficking by empowering survivors with holistic support to champion their journey toward freedom. HSJ is incorporated in Florida and is an organization exempt from federal income tax under Section 501(c)(3) of the Code, whereby only unrelated business income, as defined by Section 512(a)(1) of the Code, is subject to federal income tax. Furthermore, HSJ is recognized by the IRS as a publicly supported organization that is not a private foundation under Section 509(a)(2) of the Code. Effective August 21, 2020, the Foundation became the sole statutory board member of HSJ and as such, has the right to appoint and to remove any members of the Board of Directors of HSJ.

HSJ utilizes a wholly-owned, single-member limited liability company (LLC) to achieve its mission. The activity for the LLC is not material to the consolidated financial statements and has been included with HSJ activity in the accompanying consolidated financial statements.

FHL, LLC was organized in the state of Florida as a wholly owned subsidiary of the Foundation. FHL was organized for the purpose of holding, maintaining, and operating real property that was purchased with donor restricted funds. FHL, LLC is herein referred to as Rising Light Ridge (RLR).

During the year ended December 31, 2021, the Foundation organized a wholly owned subsidiary, Rising Light Ridge, LLC, as part of the development of the RLR Ministry Center. There was no activity in this entity during the years ended September 30, 2025 and 2024, respectively. Rising Light Ridge, LLC is herein referred to as RLR Ministry Center.

TIM TEBOW FOUNDATION, INC. AND AFFILIATES

Notes to Consolidated Financial Statements

September 30, 2025 and 2024

1. NATURE OF ORGANIZATION, continued:

Asociación Guatemalteca Para El Síndrome De Down was acquired by the Foundation effective May 16, 2022. This entity is herein referred to as Tebow Down Guatemala or TDG. Tebow Down Guatemala exists to provide early intervention services, speech therapy, physical therapy, occupational and life skills workshops, special education, recreational and high-performance sports, and training for families living with disability in Guatemala. Tebow Down Guatemala serves students and families through their five strategically placed schools in Guatemala City, Quetzaltenango, Mazatenango, Chimaltenango, and Villa Nueva. Tebow Down Guatemala is registered as a civil association in the Legal Entities Registry of the Ministry of Government in Guatemala. The civil association registration provides Tebow Down Guatemala with an exemption from income taxes in Guatemala.

Effective September 4, 2024, the Foundation established Tebow Down, LLC as a wholly owned subsidiary in order to enable the administrative operations of Asociación Guatemalteca Para El Síndrome De Down to occur within the United States and internationally. For the year ending September 30, 2024, there was no activity for this newly formed entity. For the year ending September 30, 2025, the Tebow Down, LLC financials are included in supplemental data columns labeled “TTF”.

The Organization’s primary source of support and revenue comes from contributions as well as revenue from special events.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The consolidated financial statements have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States. The significant accounting policies followed are described below to enhance the usefulness of the consolidated financial statements to the reader.

PRINCIPLES OF CONSOLIDATION

These consolidated financial statements include the accounts of the Foundation, RLR, and RLR Ministry Center (collectively referred to as TTF) as well as the accounts of HSJ and Tebow Down Guatemala. All significant intercompany transactions and balances have been eliminated from these consolidated financial statements.

USE OF ESTIMATES

The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include checking and merchant accounts as well as petty cash. The Organization maintains its cash and cash equivalents with high credit, quality financial institutions, which, at times, may exceed federally insured limits. At September 30, 2025 and 2024, the Organization’s cash balances exceeded federally insured limits by approximately \$3,404,000 and \$6,392,000, respectively.

TIM TEBOW FOUNDATION, INC. AND AFFILIATES

Notes to Consolidated Financial Statements

September 30, 2025 and 2024

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued:

INVESTMENTS

Investments in equity securities with readily determinable fair values, certificates of deposits traded in active markets, and all debt securities are recorded at fair value. Interest and dividend income and the realized and unrealized gain (loss) on investments is reported as investment income (loss) without donor restrictions in the accompanying consolidated statements of activities unless a donor or law restricts its use. If quoted market prices are not available, fair values are based on quoted market prices of comparable instruments. Donated investments are recorded at fair value at the date of donation and are thereafter carried in conformity with the stated policy.

PLEDGES RECEIVABLE–NET

When a donor has unconditionally promised to contribute funds to the Organization in future periods, the Organization recognizes a pledge receivable. Pledges expected to be collected within one year are recorded as support and a receivable at net realizable value. Pledges expected to be collected in future years are recorded as support and a receivable at the present value of the expected future cash flows. Discounts on those amounts are calculated using risk-adjusted interest rates applicable to the years in which the pledges are received. For the pledges receivable recorded during the years ended September 30, 2025 and 2024, the discount rate used was the annual treasury rate plus 2%. Amortization of discounts is included in contributions in the accompanying consolidated statements of activities. As of September 30, 2025 and 2024, no allowance for uncollectible pledges receivable has been recorded, as management believes that the pledges receivable are fully collectible.

PROPERTY AND EQUIPMENT–NET

Items capitalized as property and equipment are stated at cost or, if donated, at market value on the date of donation. The Organization generally capitalizes and reports property and equipment acquisitions in excess of \$5,000. Expenditures for repairs and maintenance are charged to expense as incurred, and additions and improvements that significantly extend the lives of assets are capitalized at cost. Depreciation is computed using the straight-line method over the estimated useful lives of the assets, ranging from 3 to 39 years.

CLASSES OF NET ASSETS

The consolidated financial statements report amounts separately by class of net assets:

Net assets without donor restrictions are currently available at the discretion of the board for use in operations, designated by the board for other specific projects determined by the board, or invested in property and equipment net of accumulated depreciation.

Net assets with donor restrictions are stipulated by donors for specific operating purposes or programs, with time restrictions, or not currently available for use until commitments regarding their use have been fulfilled.

TIM TEBOW FOUNDATION, INC. AND AFFILIATES

Notes to Consolidated Financial Statements

September 30, 2025 and 2024

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued:

SUPPORT AND REVENUE, RECLASSIFICATIONS, AND EXPENSES

Contributions are recognized when cash, securities, or other assets; unconditional promises to give; or a notification of a beneficial interest is received. Conditional promises to give—that is, those with a measurable performance or other barrier and a right of return—are not recognized until the conditions on which they depend have been met.

Gifts of cash and other assets are reported as support with donor restrictions if they are received with donor stipulations that limit the use of the donated amounts. When a stipulated time restriction ends or purpose restriction is satisfied, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statements of activities as reclassifications. Support and investment income with donor restrictions received and used by the Organization within the same year are shown as support and revenue without donor restrictions.

The Organization reports donations of property and equipment as support without donor restrictions unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash and other assets that must be used to acquire long-lived assets are reported as support with donor restrictions. Absent explicit donor stipulations about how long those long-lived assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

Contributions of non-financial assets that can be used or sold are measured at fair value at the date of donation. Contributions of non-financial assets totaled \$426,491 and \$956,629 during the years ended September 30, 2025 and 2024, respectively, and consisted of services, goods, and rent. Contributed services are reported as contributions of non-financial assets if the services (a) create or enhance non-financial assets, or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization. During the years ended September 30, 2025 and 2024, contributed services (including engineering, design, construction, medical, and dental services) meeting the criteria for recognition in the consolidated financial statements totaled \$340,861 and \$842,239, respectively.

Expenses are recorded when incurred in accordance with the accrual basis of accounting. The consolidated financial statements report certain categories of expenses that are attributable to one or more programs or supporting functions of the Organization. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. These expenses include salaries and benefits, depreciation, office and related expenses, information technology, property and equipment maintenance, and occupancy, which are allocated on the basis of estimates of time and effort.

TIM TEBOW FOUNDATION, INC. AND AFFILIATES

Notes to Consolidated Financial Statements

September 30, 2025 and 2024

3. LIQUIDITY AND FUNDS AVAILABLE:

The following table reflects the Organization's financial assets as of September 30, 2025 and 2024, reduced by amounts not available for general expenditure within one year. Financial assets are considered unavailable when illiquid or not convertible to cash within one year. The Organization considers general expenditures to be all expenditures related to its ongoing activities to bring Faith, Hope, and Love to those needing a brighter day in their darkest hour of need as well as the conduct of services undertaken to support those activities to be general expenditures.

	September 30,	
	2025	2024
Financial assets:		
Cash and cash equivalents	\$ 4,644,332	\$ 5,292,276
Investments	10,317,386	17,261,201
Pledges receivable-net	7,081,828	1,000,000
Financial assets, at year-end	<u>22,043,546</u>	<u>23,553,477</u>
Less those not available for general expenditure within one year, due to:		
Contractual or donor-imposed restrictions:		
Net assets with donor restrictions for:		
RLR Ministry Center (see Note 9)	(41,365,758)	(28,510,762)
RLR Ministry Center construction in progress not yet released funded by contributions with donor restrictions	<u>34,283,930</u>	<u>22,783,474</u>
	<u>(7,081,828)</u>	<u>(5,727,288)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 14,961,718</u>	<u>\$ 17,826,189</u>

As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. The Organization has a goal to maintain financial assets, which consist of cash and cash equivalents on hand to meet 60 days of normal operating expenses, which are, on average, approximately \$8,655,000. Cash in excess of daily requirements is invested in various investments including certificates of deposits, mutual funds, exchange traded funds, bonds, and treasury instruments.

TIM TEBOW FOUNDATION, INC. AND AFFILIATES

Notes to Consolidated Financial Statements

September 30, 2025 and 2024

4. INVESTMENTS:

Investments consist of:

	September 30,	
	2025	2024
Held at cost:		
Cash and cash equivalents	\$ 110,466	\$ 3,355,978
Held at fair value:		
Certificates of deposit	-	257,000
Corporate bonds	5,457,536	8,058,908
Government securities	114,594	2,333,468
Exchange traded funds	3,732,749	2,146,398
Mutual funds	902,041	1,109,449
	<u>10,206,920</u>	<u>13,905,223</u>
	<u>\$ 10,317,386</u>	<u>\$ 17,261,201</u>

Investment income (loss) consist of:

	Year Ended September 30,	
	2025	2024
Interest and dividends	\$ 685,189	\$ 1,127,800
Net unrealized/realized gains	390,225	1,538,763
Investment management fees	(71,029)	(128,772)
	<u>\$ 1,004,385</u>	<u>\$ 2,537,791</u>

TIM TEBOW FOUNDATION, INC. AND AFFILIATES

Notes to Consolidated Financial Statements

September 30, 2025 and 2024

5. PLEDGES RECEIVABLE–NET:

Pledges receivable–net consists of:

	September 30,	
	2025	2024
Pledges receivable before unamortized discount	\$ 9,000,000	\$ 1,000,000
Less unamortized discount	(1,918,172)	-
Net pledges receivable	<u>\$ 7,081,828</u>	<u>\$ 1,000,000</u>
Amounts due in:		
Less than one year	\$ 1,000,000	\$ 1,000,000
One to five years	4,000,000	-
More than five years	4,000,000	-
	9,000,000	1,000,000
Less unamortized discount	(1,918,172)	-
	<u>\$ 7,081,828</u>	<u>\$ 1,000,000</u>

6. PROPERTY AND EQUIPMENT–NET:

Property and equipment–net consist of:

	September 30,	
	2025	2024
Land	\$ 5,727,809	\$ 5,727,809
Building and improvements	3,313,847	2,275,700
Furniture, fixtures, vehicles, and equipment	1,279,246	1,171,910
Website, computers, and developed software	597,938	480,375
Livestock	38,000	38,000
	10,956,840	9,693,794
Less accumulated depreciation	(1,063,518)	(758,790)
	9,893,322	8,935,004
Construction in progress	37,414,075	22,783,474
	<u>\$ 47,307,397</u>	<u>\$ 31,718,478</u>

TIM TEBOW FOUNDATION, INC. AND AFFILIATES

Notes to Consolidated Financial Statements

September 30, 2025 and 2024

6. PROPERTY AND EQUIPMENT–NET, continued:

	September 30,	
	2025	2024
Property and equipment–net, is held by:		
Foundation	\$ 2,533,971	\$ 1,581,835
RLR	43,721,837	29,175,105
HSJ	830,473	837,977
Tebow Down Guatemala	221,116	123,561
	<u>\$ 47,307,397</u>	<u>\$ 31,718,478</u>

7. FAIR VALUE MEASUREMENTS:

Financial Accounting Standards Board Accounting Standards Codification (FASB ASC) Topic 820, *Fair Value Measurements and Disclosure*, establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs other than quoted prices for identical assets, and Level 3 inputs have the lowest priority. The Organization uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Organization measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 3 inputs are only used when Level 1 or Level 2 inputs are not available.

The carrying value of the Organization’s financial instruments are estimated to approximate fair value. Following is a description of the valuation methodologies used for instruments measured at fair value on a recurring basis and recognized in the accompanying consolidated statements of financial position.

Certificates of deposit

The fair values of the certificates of deposit are based on either quoted market prices or discounted future cash flow models.

Corporate bonds and government securities

Fair values are estimated using quoted market or auction prices, if available, otherwise recently executed transactions and market price quotations are used.

Mutual funds and ETFs

The fair values are based on quoted market prices.

Change in methodology

There were no changes in valuation methodologies during the year.

TIM TEBOW FOUNDATION, INC. AND AFFILIATES

Notes to Consolidated Financial Statements

September 30, 2025 and 2024

7. FAIR VALUE MEASUREMENTS, continued:

The following tables present the fair value measurements of assets recognized in the accompanying consolidated statements of financial position that are measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall:

	September 30, 2025			
	Total	Level 1	Level 2	Level 3
Investments, at fair value:				
Corporate bonds	\$ 5,457,536	\$ 5,457,536	\$ -	\$ -
Government securities	114,594	114,594	-	-
Exchange traded funds	3,732,749	3,732,749	-	-
Mutual funds	902,041	902,041	-	-
Total investments, at fair value	\$ 10,206,920	\$ 10,206,920	\$ -	\$ -

	September 30, 2024			
	Total	Level 1	Level 2	Level 3
Investments, at fair value:				
Certificates of deposits	\$ 257,000	\$ -	\$ 257,000	\$ -
Corporate bonds	8,058,908	8,058,908	-	-
Government securities	2,333,468	2,333,468	-	-
Exchange traded funds	2,146,398	2,146,398	-	-
Mutual funds	1,109,449	1,109,449	-	-
Total investments, at fair value	\$ 13,905,223	\$ 13,648,223	\$ 257,000	\$ -

TIM TEBOW FOUNDATION, INC. AND AFFILIATES

Notes to Consolidated Financial Statements

September 30, 2025 and 2024

8. OPERATING LEASES RIGHT-OF-USE ASSETS AND OBLIGATIONS:

TTF leases office space in Jacksonville, Florida under a noncancelable operating lease expiring in 2027; HSI leases certain properties under noncancelable leases expiring at various times between 2026 and 2030; and TDG leases certain properties under noncancelable leases expiring at various times between 2026 and 2029. The discount rate represents the risk-free discount rate using a period comparable with that of the individual lease term on the inception date of the lease. The leases require monthly payments ranging from approximately \$1,000 to \$46,000. Total expenses incurred under the operating leases for the years ended September 30, 2025 and 2024, were \$1,164,156 and \$786,938, respectively.

	September 30,	
	2025	2024
Operating leases right-of-use assets	\$ 2,250,736	\$ 1,914,022
Operating leases right-of-use obligations	\$ 2,227,010	\$ 1,859,426
Operating lease costs	\$ 1,164,156	\$ 786,938
Weighted-average discount rate	4.20%	4.44%
Weighted-average remaining lease term	3.09 years	3.00 years

Future minimum lease payments required under the operating leases with an initial or remaining noncancelable lease term in excess of one year are as follows:

Years Ending September, 30,	Total
2026	\$ 881,227
2027	826,515
2028	308,805
2029	218,445
2030	143,494
	2,378,486
Less imputed interest	(151,476)
	\$ 2,227,010

TIM TEBOW FOUNDATION, INC. AND AFFILIATES

Notes to Consolidated Financial Statements

September 30, 2025 and 2024

9. NET ASSETS WITH DONOR RESTRICTIONS:

Net assets with donor restrictions consist of the following:

	September 30,	
	2025	2024
Subject to expenditure for specified purpose or by time:		
RLR Ministry Center	\$ 41,365,758	\$ 28,510,762
RLR Ministry Center net assets with donor restrictions consist of:		
Cash and cash equivalents	\$ -	\$ 4,727,288
Construction in progress	34,283,930	22,783,474
Pledges receivable-net	7,081,828	1,000,000
	\$ 41,365,758	\$ 28,510,762

10. RETIREMENT BENEFITS:

The Organization sponsors a 403(b) plan whereby employees can contribute to their individual retirement account. The Organization offers an employer match as a part of this plan. During the years ended September 30, 2025 and 2024, the Organization made contributions of \$131,973 and \$108,747 to the plan, respectively.

11. COMMITMENTS:

Prior to September 30, 2025 and 2024, the Organization had committed \$1,722,100 and \$886,447, respectively, in grants to churches related to the Night to Shine program. These amounts are not included in these consolidated financial statements as the churches had not met all of the conditions necessary to receive the grants. The amounts shown above were paid out to the churches in late 2025 and late 2024, respectively.

During the year ended September 30, 2024, RLR amended its contract with a general contractor for a construction project for a total of approximately \$66,300,000. As of September 30, 2025 and 2024, RLR had incurred approximately \$36,600,000 and \$22,400,000, respectively, of costs with the general contractor related to this project.

TIM TEBOW FOUNDATION, INC. AND AFFILIATES

Notes to Consolidated Financial Statements

September 30, 2025 and 2024

12. RELATED PARTY TRANSACTIONS:

During the years ended September 30, 2025 and 2024, TTF made \$3,154,500 and \$2,227,837, respectively, in grants to a separate nonprofit organization whose board member serves as an officer at TTF. This separate organization's mission aligns with TTF and is related to anti-human trafficking.

During the years ended September 30, 2025 and 2024, TTF made \$2,100,000 and \$2,812,575, respectively, in grants to a separate nonprofit organization whose board member serves as an officer at TTF. This separate organization's mission aligns with TTF and is related to anti-human trafficking.

13. FOREIGN OPERATIONS

Foreign operations have a functional currency different than the United States dollar. Assets and liabilities are translated into United States dollars using the current exchange rates in effect at the consolidated statement of financial position date, while revenues and expenses are translated at the average exchange rates during the period. Gains and losses resulting from foreign currency transactions are included in translation adjustment in the accompanying consolidated statements of activities.

In connection with its mission, TTF supports Asociacion Guatemalteca Para El Sindrome De Down, an affiliated entity in Guatemala, by providing funding and grants. As of September 30, 2025 and 2024, assets in Guatemala, including cash and cash equivalents, prepaid expenses and other assets, operating lease right-of-use assets, and property and equipment totaled \$711,335 and \$524,177, respectively; and liabilities in Guatemala were \$359,908 and \$232,144, respectively. Total support and revenue received in Guatemala, before any eliminations, amounted to \$1,549,110 and \$1,144,187 during 2025 and 2024, respectively. Account balances relating to Guatemala operations are reflected in the consolidated financial statements in United States dollars.

14. SUBSEQUENT EVENTS:

Effective December 22, 2025, the Foundation received a donation of a building with an estimated fair market value of approximately \$1,000,000. The building will be recognized as a contribution and recorded at fair value in the period in which the donation was received.

Subsequent to September 30, 2025, the Foundation entered into a purchase agreement for a building in the amount of \$2,000,000. The building has an estimated fair market value of approximately \$10,000,000 and this valuation is pending third-party appraisal. The building will be recorded at fair value with the difference between the purchase price and fair value recorded as a contribution in the period the building is purchased.

Subsequent events have been evaluated through April 29, 2026, which represents the date the consolidated financial statements were available to be issued. Subsequent events after that date have not been evaluated.

SUPPLEMENTARY INFORMATION

**INDEPENDENT AUDITOR'S REPORT
ON SUPPLEMENTARY INFORMATION**

Board of Directors
Tim Tebow Foundation, Inc. and Affiliates
Jacksonville, Florida

We have audited the consolidated financial statements of Tim Tebow Foundation, Inc. and Affiliates as of and for the years ended September 30, 2025 and 2024, and our report thereon dated April 29, 2026, which expresses an unmodified opinion on those consolidated financial statements, appears on page 1. Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidating statements of financial position and consolidating statements of activities (the statements) are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such statements are the responsibility of management and are derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The statements have been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the statements are fairly stated in all material respects in relation to the consolidated financial statements as a whole.

Capin Crouse LLC

Lawrenceville, Georgia
April 29, 2026

TIM TEBOW FOUNDATION, INC. AND AFFILIATES

Consolidating Statement of Financial Position

September 30, 2025

	TTF	HSJ	TDG	Eliminations	Total
ASSETS:					
Cash and cash equivalents	\$ 4,022,734	\$ 329,814	\$ 291,784	\$ -	\$ 4,644,332
Investments	10,307,325	10,061		-	10,317,386
Investment in affiliates	82,565	-	-	(82,565)	-
Pledges receivable–net	7,081,828	-		-	7,081,828
Prepaid expenses and other assets	569,885	107,194	19,975	(16,659)	680,395
Operating leases right-of-use assets	1,183,589	888,687	178,460	-	2,250,736
Property and equipment–net	46,255,808	830,473	221,116	-	47,307,397
Total Assets	\$ 69,503,734	\$ 2,166,229	\$ 711,335	\$ (99,224)	\$ 72,282,074
LIABILITIES AND NET ASSETS:					
Liabilities:					
Accounts payable	\$ 35,460	\$ 9,830	\$ 3,615	\$ -	\$ 48,905
Accrued expenses	228,959	49,472	177,833	(16,659)	439,605
Construction payable	-	-	-	-	-
Grants payable	2,507,220	-	-	-	2,507,220
Operating leases right-of-use obligations	1,183,590	864,960	178,460	-	2,227,010
Total liabilities	3,955,229	924,262	359,908	(16,659)	5,222,740
Net assets:					
Without donor restrictions	24,182,747	1,241,967	351,427	(82,565)	25,693,576
With donor restrictions	41,365,758	-	-	-	41,365,758
Total net assets	65,548,505	1,241,967	351,427	(82,565)	67,059,334
Total Liabilities and Net Assets	\$ 69,503,734	\$ 2,166,229	\$ 711,335	\$ (99,224)	\$ 72,282,074

See independent auditor’s report on supplementary information

TIM TEBOW FOUNDATION, INC. AND AFFILIATES

Consolidating Statement of Financial Position

September 30, 2024

	TTF	HSJ	TDG	Eliminations	Total
ASSETS:					
Cash and cash equivalents	\$ 3,525,992	\$ 1,511,174	\$ 255,110	\$ -	\$ 5,292,276
Investments	17,261,201	-	-	-	17,261,201
Investment in affiliates	82,565	-	-	(82,565)	-
Pledges receivable-net	1,000,000	-	-	-	1,000,000
Prepaid expenses and other assets	674,832	99,641	37,915	-	812,388
Operating leases right-of-use assets	1,627,967	178,464	107,591	-	1,914,022
Property and equipment-net	30,756,940	837,977	123,561	-	31,718,478
Total Assets	\$ 54,929,497	\$ 2,627,256	\$ 524,177	\$ (82,565)	\$ 57,998,365
LIABILITIES AND NET ASSETS:					
Liabilities:					
Accounts payable	\$ 205,381	\$ 6,204	\$ 3	\$ -	\$ 211,588
Accrued expenses	80,569	9,951	124,550	-	215,070
Construction payable	4,434,260	-	-	-	4,434,260
Grants payable	191,220	-	-	-	191,220
Operating leases right-of-use obligations	1,600,321	151,514	107,591	-	1,859,426
Total liabilities	6,511,751	167,669	232,144	-	6,911,564
Net assets:					
Without donor restrictions	19,906,984	2,459,587	292,033	(82,565)	22,576,039
With donor restrictions	28,510,762	-	-	-	28,510,762
Total net assets	48,417,746	2,459,587	292,033	(82,565)	51,086,801
Total Liabilities and Net Assets	\$ 54,929,497	\$ 2,627,256	\$ 524,177	\$ (82,565)	\$ 57,998,365

See independent auditor's report on supplementary information

TIM TEBOW FOUNDATION, INC. AND AFFILIATES

Consolidating Statement of Activities

Year Ended September 30, 2025

	TTF	HSJ	TDG	Eliminations	Total
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS:					
SUPPORT AND REVENUE:					
Support:					
Contributions of financial assets	\$47,055,397	\$ 4,156,638	\$ 1,426,915	\$ (4,375,100)	\$48,263,850
Contributions of non-financial assets	185,210	220,250	21,031	-	426,491
	<u>47,240,607</u>	<u>4,376,888</u>	<u>1,447,946</u>	<u>(4,375,100)</u>	<u>48,690,341</u>
Revenue:					
Special event contributions and revenue	7,100,715	-	-	-	7,100,715
Less special event expenses	(1,607,075)	-	-	-	(1,607,075)
Net special event contributions and revenue	<u>5,493,640</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,493,640</u>
Investment income	1,003,411	974	-	-	1,004,385
Other	235,062	25,257	101,170	-	361,489
	<u>1,238,473</u>	<u>26,231</u>	<u>101,170</u>	<u>-</u>	<u>1,365,874</u>
Total Support and Revenue	<u>53,972,720</u>	<u>4,403,119</u>	<u>1,549,116</u>	<u>(4,375,100)</u>	<u>55,549,855</u>
RECLASSIFICATIONS:					
Satisfaction of purpose restrictions	217,623	-	-	-	217,623

(continued)

See independent auditor's report on supplementary information

TIM TEBOW FOUNDATION, INC. AND AFFILIATES

Consolidating Statement of Activities

Year Ended September 30, 2025
(continued)

	TTF	HSJ	TDG	Eliminations	Total
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS, continued:					
EXPENSES:					
Program services:					
Anti-Human Trafficking	26,310,082	4,543,955	-	(3,000,100)	27,853,937
Orphan Care & Prevention	3,223,629	-	-	-	3,223,629
Physical and Spiritual Aid	132,632	-	-	-	132,632
Profound Medical Needs	2,681,191	-	-	-	2,681,191
Rising Light Ridge	1,520,744	-	-	-	1,520,744
Special Needs Ministry	6,519,939	-	1,374,345	(1,375,000)	6,519,284
	<u>40,388,217</u>	<u>4,543,955</u>	<u>1,374,345</u>	<u>(4,375,100)</u>	<u>41,931,417</u>
Supporting activities:					
General and administrative	3,381,001	528,293	114,786	-	4,024,080
Fundraising	6,145,362	548,491	2,521	-	6,696,374
	<u>9,526,363</u>	<u>1,076,784</u>	<u>117,307</u>	<u>-</u>	<u>10,720,454</u>
 Total Expenses	 <u>49,914,580</u>	 <u>5,620,739</u>	 <u>1,491,652</u>	 <u>(4,375,100)</u>	 <u>52,651,871</u>
 Change in Net Assets Without Donor Restrictions, Before Translation Adjustment	 4,275,763	 (1,217,620)	 57,464	 -	 3,115,607
Translation Adjustment	<u>-</u>	<u>-</u>	<u>1,930</u>	<u>-</u>	<u>1,930</u>
 Change in Net Assets Without Donor Restrictions	 4,275,763	 (1,217,620)	 59,394	 -	 3,117,537
Net Assets Without Donor Restrictions, Beginning of Year	<u>19,906,984</u>	<u>2,459,587</u>	<u>292,033</u>	<u>(82,565)</u>	<u>22,576,039</u>
Net Assets Without Donor Restrictions, End of Year	<u>24,182,747</u>	<u>1,241,967</u>	<u>351,427</u>	<u>(82,565)</u>	<u>25,693,576</u>

(continued)

See independent auditor's report on supplementary information

TIM TEBOW FOUNDATION, INC. AND AFFILIATES

Consolidating Statement of Activities

Year Ended September 30, 2025
(continued)

	TTF	HSJ	TDG	Eliminations	Total
CHANGE IN NET ASSETS WITH DONOR RESTRICTIONS:					
SUPPORT AND REVENUE:					
Support:					
Contributions	13,072,619	-	-	-	13,072,619
RECLASSIFICATIONS:					
Satisfaction of purpose restrictions	(217,623)	-			(217,623)
Change in Net Assets With Donor Restrictions	12,854,996	-	-	-	12,854,996
Net Assets With Donor Restrictions, Beginning of Year	28,510,762	-	-	-	28,510,762
Net Assets With Donor Restrictions, End of Year	41,365,758	-	-	-	41,365,758
Change in Net Assets	17,130,759	(1,217,620)	59,394	-	15,972,533
Net Assets, Beginning of Year	48,417,746	2,459,587	292,033	(82,565)	51,086,801
Net Assets, End of Year	\$65,548,505	\$ 1,241,967	\$ 351,427	\$ (82,565)	\$67,059,334

See independent auditor's report on supplementary information

TIM TEBOW FOUNDATION, INC. AND AFFILIATES

Consolidating Statement of Activities

Year Ended September 30, 2024

	TTF	HSJ	TDG	Eliminations	Total
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS:					
SUPPORT AND REVENUE:					
Support:					
Contributions of financial assets	\$ 30,145,942	\$ 5,372,639	\$ 1,052,259	\$ (4,493,710)	\$ 32,077,130
Contributions of non-financial assets	157,286	109,621	14,722	-	281,629
	30,303,228	5,482,260	1,066,981	(4,493,710)	32,358,759
Revenue:					
Special event contributions and revenue	9,905,451	-	-	-	9,905,451
Less special event expenses	(1,732,490)	-	-	-	(1,732,490)
Net special event contributions and revenue	8,172,961	-	-	-	8,172,961
Investment income (loss)	2,537,593	198	-	-	2,537,791
Other	86,548	6,646	77,206	-	170,400
	2,624,141	6,844	77,206	-	2,708,191
Total Support and Revenue	41,100,330	5,489,104	1,144,187	(4,493,710)	43,239,911
RECLASSIFICATIONS:					
Satisfaction of purpose restrictions	263,024	90,726	-	-	353,750

(continued)

See independent auditor's report on supplementary information

TIM TEBOW FOUNDATION, INC. AND AFFILIATES

Consolidating Statement of Activities

Year Ended September 30, 2024
(continued)

	TTF	HSJ	TDG	Eliminations	Total
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS, continued:					
EXPENSES:					
Program services:					
Anti-Human Trafficking	21,790,552	3,170,710	-	(3,500,000)	21,461,262
Orphan Care & Prevention	2,744,258	-	-	-	2,744,258
Physical and Spiritual Aid	310,041	-	-	-	310,041
Profound Medical Needs	1,470,973	-	-	-	1,470,973
Rising Light Ridge	1,304,448	-	-	-	1,304,448
Special Needs Ministry	5,546,932	-	1,048,357	(993,710)	5,601,579
	<u>33,167,204</u>	<u>3,170,710</u>	<u>1,048,357</u>	<u>(4,493,710)</u>	<u>32,892,561</u>
Supporting activities:					
General and administrative	1,865,735	451,451	37,455	-	2,354,641
Fundraising	4,343,125	592,982	1,890	-	4,937,997
	<u>6,208,860</u>	<u>1,044,433</u>	<u>39,345</u>	<u>-</u>	<u>7,292,638</u>
 Total Expenses	 <u>39,376,064</u>	 <u>4,215,143</u>	 <u>1,087,702</u>	 <u>(4,493,710)</u>	 <u>40,185,199</u>
 Change in Net Assets Without Donor Restrictions, Before Translation Adjustment	 1,987,290	 1,364,687	 56,485	 -	 3,408,462
Translation Adjustment	<u>-</u>	<u>-</u>	<u>4,592</u>	<u>-</u>	<u>4,592</u>
 Change in Net Assets Without Donor Restrictions	 1,987,290	 1,364,687	 61,077	 -	 3,413,054
 Net Assets Without Donor Restrictions, Beginning of Year	 <u>17,919,694</u>	 <u>1,094,900</u>	 <u>230,956</u>	 <u>(82,565)</u>	 <u>19,162,985</u>
 Net Assets Without Donor Restrictions, End of Year	 <u>19,906,984</u>	 <u>2,459,587</u>	 <u>292,033</u>	 <u>(82,565)</u>	 <u>22,576,039</u>

(continued)

See independent auditor's report on supplementary information

TIM TEBOW FOUNDATION, INC. AND AFFILIATES

Consolidating Statement of Activities

Year Ended September 30, 2024
(continued)

	TTF	HSJ	TDG	Eliminations	Total
CHANGE IN NET ASSETS WITH DONOR RESTRICTIONS:					
SUPPORT AND REVENUE:					
Support:					
Contributions	2,662,554	-	-	-	2,662,554
Contributions of non-financial assets	675,000	-	-	-	675,000
	3,337,554	-	-	-	3,337,554
RECLASSIFICATIONS:					
Satisfaction of purpose restrictions	(263,024)	(90,726)	-	-	(353,750)
Change in Net Assets With Donor Restrictions	3,074,530	(90,726)	-	-	2,983,804
Net Assets With Donor Restrictions, Beginning of Year	25,436,232	90,726	-	-	25,526,958
Net Assets With Donor Restrictions, End of Year	28,510,762	-	-	-	28,510,762
Change in Net Assets	5,061,820	1,273,961	61,077	-	6,396,858
Net Assets, Beginning of Year	43,355,926	1,185,626	230,956	(82,565)	44,689,943
Net Assets, End of Year	\$48,417,746	\$ 2,459,587	\$ 292,033	\$ (82,565)	\$51,086,801

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